



PAULDING COUNTY SCHOOL DISTRICT FY2023 BUDGET OVERVIEW

Engage. Inspire. Prepare.

PCSD's Strategic Plan provides a framework and sets the tone for creating a dynamic culture, where students are engaged, inspired and prepared for their future. Student success for ALL starts with a passion for effective stewardship of taxpayer dollars. The budget is the catalyst for creating safe schools and engaging environments, where students can thrive.

INTEGRITY. Results of the most recent financial audit were outstanding, and the District received Georgia Department of Audits and Accounts' *Excellence in Financial Reporting Award*.

STEWARDSHIP. PCSD recently received a 4-Star *Financial Efficiency Rating*, which measures a district's per-pupil spending in relation to the academic achievements of its students. Only 12 of 180 districts or 7% scored better than PCSD (FY19).



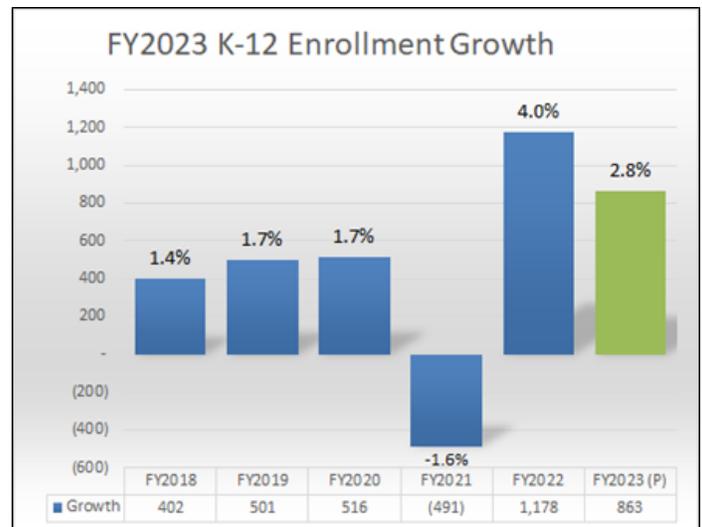
Every year the Paulding County School District (PCSD) develops and adopts a budget for the next fiscal year. This report is designed to inform parents, students, staff and stakeholders about the key metrics involved in developing our budget and highlights for the upcoming year.

FY2023 Budget Highlights

Enrollment Growth. PCSD is projected to educate 31,776 students in FY2023 (school year 2022-2023), an increase of 863 students or 2.8%.

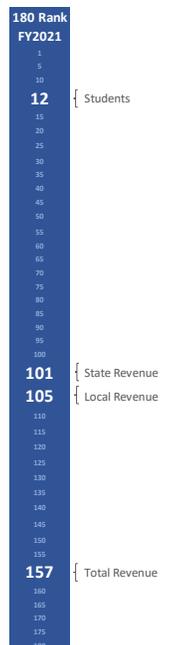
For the 10 years ending FY2022, the district had an annual growth rate of 1.0%. In the prior decade, FY2012-FY2022, enrollment increased 2,803 or 10.0%. FY2022 enrollment increased 1,178 or 4.0% to 30,913.

The district anticipates educating approximately 2.5% or 798 students virtually. Approximately 97.5% or 30,978 are expected to attend face-to-face instruction.



Low Wealth. Despite favorable employment, income and free-and-reduced lunch statistics, PCSD is considered low wealth due to a limited commercial and industrial tax base and the large number of school-aged children per household. Below are rankings against the 35 large districts in Georgia (school districts over 10,000). Rankings against all 180 school districts in Georgia are in parentheses.

- 12th Largest District as of FY2021
- 28th in Local Revenue per Student (105th out of 180)
 - ✓ Collect \$1,522 less than Statewide Average per Student, a total deficit of \$43 million
- 9th in State Revenue per Student (101st out of 180)
 - ✓ 4th Largest Recipient of Equalization (\$27.3 million in FY23)
- 29th in Total Revenue, including Federal sources, per Student (157th out of 180)
 - ✓ Collect \$1,332 less than Statewide Average per Student, a total deficit of \$34 million



Demographics and Statistics

Paulding County

- 1.6% State Population
- 1.4% Housing Units
- 10.7% More Persons per Household (Age 5-18)
- 3% Commercial / Industrial Land Use

PCSD

- 19 Elementary Schools
- 9 Middle Schools
- 5 High Schools
- Alternative Education
- College & Career Academy
- 3,798 Employees
- 2,482 Instructional (65%)

PCSD Rank out of 180 School Districts in GA

- 11th in Enrollment
 - 105th in Local Revenue \$44 million deficit, compared to the statewide average
 - 101st in State Revenue
 - 157th in Total Revenue
- *Per Pupil, GaDOE FY2021

PCSD Funding Sources

- 33% Local (42% Average)
 - 60% State (47% Average)
 - 7% Federal
- *GaDOE FY2021

\$502.5m FY2023 Budget

All Funds

- General Fund (70%)
- Special Revenue (8%)
- Capital Projects (15%)
- Debt Service (3%)
- School Nutrition (4%)



The vision of the Paulding County School District is to prepare ALL students for success today and tomorrow.

General Fund Revenue Highlights: Equalization Grant and Austerity Reductions

The General Fund accounts for approximately 70% of all District spending and is the main operating fund for the school district. Projected revenues for FY2023 total \$349.8 million, an increase of \$36.1 million or 11.5%.

As a low wealth school district, the product of a limited commercial / industrial tax base and more students per household than statewide averages, PCSD will receive \$27.3 million of Equalization Grant funding in FY2023 (the fourth highest recipient in the State).

	FY2022	FY2023	Change	%
QBE Funding, net	\$ 166.9	\$ 183.3	\$ 16.4	9.8%
Equalization Grant	31.2	27.3	(3.9)	-12.3%
Local Taxes	114.3	137.4	23.1	20.2%
Other Local Revenue	1.3	1.7	0.5	36.6%
Total GF Revenue	\$ 313.7	\$ 349.8	\$ 36.1	11.5%

*Excludes Grants and Transfers to Other Funds

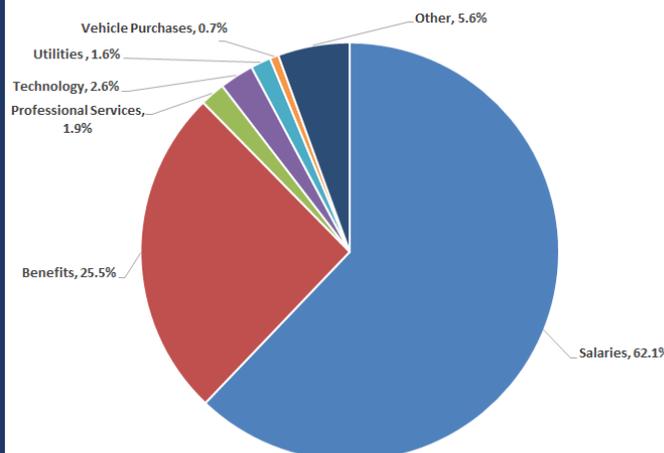
Funding under the state Quality Basic Education (QBE) formula will be increased by 9.8% or \$16.4 million. Local taxes are projected to increase \$23.1 million, with an improving tax digest and a millage rate of 17.750 (2022 rate).

General Fund Expenditure Highlights: Instruction, Human Capital and Student Safety

As the District copes with the operational and financial ramifications of the COVID-19 pandemic, instruction will continue to be our primary focus in FY2023, especially as it relates to learning loss and virtual instruction. PCSD typically allocates more of its resources to instruction than statewide averages, while central office type expenditures are half the size of the average district.

Projected expenditures for FY2023 total \$349.8 million, an increase of \$36.1 million or 11.5%.

88% of the budget is spent on salaries and benefits. The remaining 12% of the General Fund budget covers all other operating expenditures, including critical areas such as technology and textbooks.



Compensation will also be addressed as the FY2023 budget includes a pay raise for all positions, in addition to a fully funded experience step for qualifying employees.

Technology continues to be a major investment, as almost 3% or \$9.3 million of the FY2023 budget will be spent in this area.

Please visit our website for more information and sources for the information presented in this report. Go to www.paulding.k12.ga.us.